RESOLUTION NO. 30-2021

A RESOLUTION TO APPROVE AN AGREEMENT WITH TENNESSEE DUCK RIVER DEVELOPMENT AGENCY PROVIDING FOR THE PAYMENT TO THE TENNESSEE DUCK RIVER DEVELOPMENT AGENCY BY THE CITY OF MANCHESTER OF $0.05 FOR EVERY 1,000 GALLONS OF WATER SOLD DURING EACH MONTH

WHEREAS the City of Manchester entered into an Agreement with Tennessee Duck River Development Agency (TDRDA) in 1971 for a fifty-year term ending September 12, 2021 providing that the City of Manchester pay to TDRDA $0.05 for every 1,000 gallons of water sold by it to be used by TDRDA to provide comprehensive regional water supply planning and implementation of projects to develop, preserve and coordinate activities related to the Duck River as contemplated and authorized by T.C.A. 64-1-601; and

WHEREAS TDRDA has requested this Agreement be extended from July 1, 2021 through June 30, 2024 as set forth on the Agreement attached as Exhibit "A;"

WHEREAS the annual amount paid by the City of Manchester to TDRDA usually exceeds Thirty-Five Thousand Dollars ($35,000) per year; and

WHEREAS Manchester Municipal Code Section 5-703(4) of the City of Manchester requires any obligation of the City on any contract in excess of $35,000 be approved by resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF MANCHESTER, TENNESSEE that the City of Manchester enter into the Agreement attached as Exhibit "A" requiring payment in the amount of $0.05 per 1,000 gallons of water sold each month to Tennessee Duck River Development Agency at an annual expected expense to the City of Fifty Thousand Dollars ($50,000) or less.

BE IT FURTHER RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF MANCHESTER, TENNESSEE that the Mayor and Finance Director are authorized to execute the necessary documents.

Resolved this ___6___day of July 2021.

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Marilyn Howard, Mayor

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Bridget Anderson, Finance Director